

Siberian Energy Group, Inc. (OTC BB: SIBN)



Siberian Energy Group, Inc., founded in 1997, operates as a development stage investment and management company

with primary focus on long term investments in the oil and gas industry in Russia and eastern Europe, where the company evaluates investment and acquisition opportunities with the goal of bringing a portfolio of natural resource licenses and operating companies to Western investors.

Siberian Energy is one of the few U.S.-based public oil and gas exploration companies with 100% of its assets in West Siberia, Russia. Through a joint venture with Baltic Petroleum (E&P), Ltd, the company owns a 50% ownership in Zauralneftegaz, Ltd., which holds seven oil and gas exploration licenses for concessions covering a territory of approximately one million acres in the Kurgan Region of West Siberia. Recently, the company acquired 100% of Kondaneftegaz, a junior oil and gas company in the Khanty-Mansiysk region of West Siberia, which is currently the largest Russian oil-producing region. Kondaneftegaz applied for ten oil and gas licenses to be auctioned in 2007.

West Siberia currently accounts for 70% of Russia's oil production, 90% of natural gas production, and 7% of the world output. The company's licenses are located along the pipeline infrastructure and are within close proximity of production fields currently owned by many of the world's major oil companies. In addition, the region offers some of the lowest full-cycle production costs in the world, at an average of \$7-9 per barrel, compared to an average of \$15 per barrel in other locations.



CURRENT PRICE: \$1.90
52-WEEK RANGE: \$1.15 - \$4.05
AVG DAILY VOLUME (90-DAY): 6,206
FLOAT: 11.3 million
OUTSTANDING SHARES: 15.0 million
INSIDER HOLDINGS: 7.0%
INSTITUTIONAL HOLDINGS: 2.5%
MARKET CAPITALIZATION: \$28.6 million

INCOME STATEMENT HIGHLIGHTS

REVENUE: \$450.0 thousand
QTR REVENUE GROWTH: 120.0%
GROSS PROFIT: (\$443.5 thousand)
EBITDA: (\$637.6 thousand)
NET INCOME: (\$3.1 million)
EPS (Diluted): (\$0.25)

All figures twelve months trailing as of March 31, 2007

BALANCE SHEET HIGHLIGHTS

CASH & EQUIVALENTS: \$8.9 thousand
WORKING CAPITAL: (\$711.1 thousand)
TOTAL ASSETS: \$2.9 million
NET WORTH: \$2.0 million

All figures as of March 31, 2007

RECENT NEWS HEADLINES

Mon, May 7, 2007

Siberian Energy announced that Helen Teplitskaia, a leading expert on Russian/Eurasian affairs and an Executive Vice president of Innex International, a Chicago-based management-consulting firm providing strategic advice and integrated business services to companies operating internationally, has joined the Company as President and a member of the Board of Directors.

Tue, Apr 17, 2007

Siberian Energy announced that members of the company's management team may purchase shares of the company's common stock from time to time in the open market or in private transactions in the near future, reflecting management's confidence in the company's long-term prospects.

HEADQUARTERS

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