

U.S. Gold Corp. (AMEX: UXG)



US Gold Corporation, founded in 1979, engages in the exploration, development, production and sale of gold, silver, and other precious metals primarily in the United States. The company's activities include pre-production processes, such as exploration, land acquisition, geological evaluation, property feasibility studies and development and construction of mining and processing facilities, as well as mining, processing and selling gold, other metals and by-products.

The company holds a 100% interest in the Tonkin gold property located in Eureka County, Nevada. The company, through its subsidiaries, also owns an exploratory property portfolio covering approximately 890 square miles of mineral rights in Mexico, mineral interests in the Elko, Eureka, Lander, and Pershing counties in Nevada; and additional 18 mineral properties located in the Cortez Trend, Nevada.

Nevada is the world's third largest producer of gold, behind South Africa and Australia. The state is home to many of the largest gold deposits on earth, with the most significant discoveries occurring in the Carlin Trend, where about 60 million ounces of gold have been produced and over 120 million are still in the ground. In October 2005, the Cortez Hills deposit was estimated to contain 5.6 million ounces of proven and probable reserves.



CURRENT PRICE: \$5.69
 52-WEEK RANGE: \$3.73 - \$9.20
 AVG DAILY VOLUME (50-DAY): 660,100
 FLOAT: 47.5 million
 OUTSTANDING SHARES: 59.4 million
 INSIDER HOLDINGS: 52.6%
 INSTITUTIONAL HOLDINGS: 27.6%
MARKET CAPITALIZATION: \$338.1 million

INCOME STATEMENT HIGHLIGHTS

REVENUE: Nil
 NET INCOME: (\$72.7 million)
 EPS (Diluted): (\$1.80)

All figures twelve months trailing as of December 31, 2006

BALANCE SHEET HIGHLIGHTS

CASH & EQUIVALENTS: \$50.9 million
 WORKING CAPITAL: \$47.8 million
 TOTAL ASSETS: \$59.4 million
 NET WORTH: \$52.5 million

All figures as of December 31, 2006

RECENT NEWS HEADLINES

Fri, Apr 13, 2007

US Gold's application to list the exchangeable shares of US Gold Canadian Acquisition Corporation, its subsidiary, on the Toronto Stock Exchange under the symbol UXE has been approved. The shares were issued in exchange for common shares of White Knight Resources Ltd, Nevada Pacific Gold Ltd and Tone Resources Ltd under the recent take-over bids for those companies, have the same economic and voting rights as the common stock of US Gold Corporation and are exchangeable for them at any time on a one-for-one basis.

Tue, May 16, 2007

US Gold's Chairman and CEO, Robert McEwen advised investors to buy gold bullion and gold stocks predicting that gold prices will rise to at least \$2,000 by 2010, during an interview with Bloomberg television.

HEADQUARTERS

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