



Chestnut Petroleum, Inc. (Private)



Chestnut Petroleum, Inc., founded in 1994 and headquartered in Dallas, Texas, is an independent oil and gas company focused on drilling, recompletion and reentry, and general operations on proven producing properties in southern United States. Together with Chestnut Energy Partners, Inc., the exclusive FINRA registered broker-dealer for Chestnut Petroleum, as well as Chestnut Exploration, Inc., which acts as a project managing partner, the company offers individuals an opportunity to invest in the oil and natural gas industry through a number of direct participation programs. Expert in-house engineering, geology and project management capabilities of a team led by CEO & Founder Mark A. Plummer, a licensed operator with the State of Texas with nearly three decades of oil and natural gas production engineering and exploration experience, enable the company to identify, acquire and develop only the very best opportunities available in its key areas of operation, resulting in a lower risk opportunity for monthly cash flow, capital appreciation and tax benefits for investors. Targeting quantifiable reserves with long projected field life, well sites preferably directly offsetting known producers, low operating costs and realistic chances of increasing production based on current technology and advanced recovery methods, Chestnut Petroleum has successfully completed numerous income property acquisition projects and drilling, rework and re-engineering programs over the last 17 years. The company's current asset portfolio encompasses approximately 250 wells in some of the nation's most prolific fields, including the Barnett Shale natural gas reservoir in Central North Texas and oil-rich Calcasieu Parish in Louisiana, as well as other locations in California and New Mexico.

Chestnut Petroleum is an Accredited Business with the Better Business Bureau, was recognized as one of the fastest growing privately-held companies by INC.500|5000 magazine and was recently featured in the October issue of The Forbes 400 magazine. Chestnut Energy Partners, the exclusive broker-dealer for Chestnut Petroleum, has been selected for the 2009 Best of Business Award in the Security brokers and dealers category by the Small Business Commerce Association (SBCA).



RECENT COMPANY HEADLINES

September 13, 2011 — Chestnut Petroleum announced that drilling operations have been successfully completed on Moss Bluff #1, an oil and natural gas well in Calcasieu Parish, Louisiana, which is a part of a two-well infield-drilling project in the Gillis-English Bayou field, one of the most established oil fields in North America. The Moss Bluff #1 joins eight additional producing wells that Chestnut Petroleum operates in Calcasieu Parish situated in the westernmost edge of Louisiana, along the border with Texas and north of coastal Cameron Parish. Utilizing special choke strategy on Moss Bluff #1, the initial production of 55 bbl of oil and 440 mcf of natural gas per day increased to 120 bbl and 700 mcf after two weeks.

December 23, 2010 — Chestnut Petroleum announced it has targeted the Texaco Nickerson 21 in Calcasieu Parish, Louisiana for reentry. Since completion in 1965, the Texaco Nickerson 21 well produced 52,000 bbl of oil and 2,212,900 mcf of natural gas before it went offline due to a tubing leak in 1979, when it was producing at 120 bbl of oil and 400 mcf of natural gas per day. A cost-effective fix on this existing well may allow the company to access proven reserves without the expense and risk of drilling a new well. Available geological and geophysical information indicates the reservoir may have re-pressurized potentially allowing for higher production rates than those achieved by Texaco and Sun Oil.

PROVEN EXPERTISE HERITAGE



Mark Plummer is a third generation oilman. Second from left is his grandfather, E.A. Turner, on the Gulf Co. #1 well, Blue Ridge Field (Texas) in 1919.

CORPORATE CONTACT INFORMATION

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