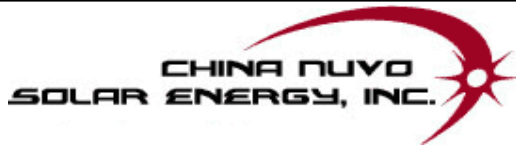




China Nuvo Solar Energy, Inc. (OTC BB: CNUV)



China Nuvo Solar Energy, Inc., founded in 2006 and based in West Palm Beach, Florida, is a development stage company focusing on commercial applications of its unique patented solar cell technology for the alternative, renewable energy market. The company is developing an increased-efficiency multiple-stacked photovoltaic (PV) solar cell using wave guide transfers. The proprietary PV cells utilizing light-transmitting nano-particles and crystal wave guides within ceramic sleeves dramatically increase light-trapping capacity and offer substantial flexibility in manufacturing raw materials selection, as well as production cost savings. Having initially licensed exclusive worldwide rights in June 2006 from Photovoltaics.com, Inc. of Hutchinson Island, Florida, and subsequently acquiring the technology patents outright in January 2008, the company in November 2007 entered into a collaboration and development agreement to establish a pilot production line located in Chengdu, Sichuan, China with Pioneer Materials, Inc., a Torrance, California based manufacturer and supplier of materials for the semiconductor, hard drive media, optical media and photonic industries, which is also developing advanced materials for thin film photovoltaics.

Offering a clean, safe alternative to energy produced from coal, oil or natural gas, solar energy generation has grown rapidly in the recent years, with the demand expected to increase further due to general population growth and improving standards of living, especially in developing countries, as well as environmental and costs concerns. According to a late 2007 report by BCC Research, the global market for photovoltaics was expected to be worth \$12.9 billion in 2007 and was projected to increase to over \$32.3 billion by 2012, a compound average annual growth rate of 14.9%.



CURRENT PRICE: \$0.02
 52-WEEK RANGE: \$0.01 - \$0.17
 AVG DAILY VOLUME (90-DAY): 195,600
 OUTSTANDING SHARES: 204.7 million
 MARKET CAPITALIZATION: \$4.1 million
 TARGET PRICE: \$0.10

INCOME STATEMENT HIGHLIGHTS

REVENUE: Nil
 EBITDA: (\$1.7 million)
 NET INCOME: (\$332.5 thousand)
 Diluted EPS: (\$0.01)

All income statement figures twelve months trailing as of April 30, 2008

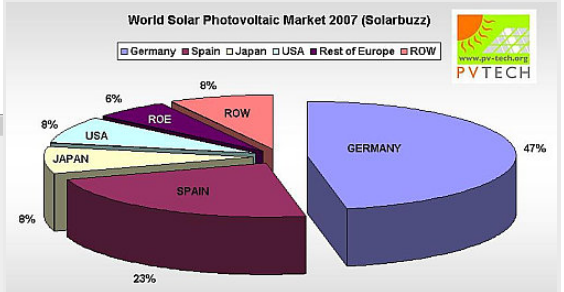
BALANCE SHEET HIGHLIGHTS

CASH: \$23.1 thousand
 WORKING CAPITAL: (\$1.1 million)
 TOTAL ASSETS: \$609.8 thousand
 NET WORTH: (\$670.0 thousand)

All balance sheet figures as of April 30, 2008

GLOBAL PHOTOVOLTAIC INDUSTRY

- ◆ Worldwide PV market installations reached a new record of 2,826 MW in 2007, representing a 62% annual increase.
- ◆ Worldwide PV production reached 3,436 MW in 2007, up from 2,204 MW in 2006, representing a 56% annual increase.



Source: Solarbuzz LLC

HEADQUARTERS

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