



## Integrated Freight Corporation (OTC BB: IFCR)



Integrated Freight Corporation, founded in 2008 and headquartered in Sarasota, FL, is a national motor freight company providing general commodity long-haul, regional and local services in the U.S. The company specializes in dry freight, refrigerated freight and hazardous-waste truckload services, operating primarily in well-established traffic lanes in the upper mid-West, Texas, California and the Atlantic seaboard. Formed for the purpose of acquiring and consolidating operating motor freight companies, Integrated Freight completed three acquisitions comprising a total of 217 tractors and 473 trailers and currently operates through its three wholly owned subsidiaries, Morris Transportation, Inc., Smith Systems Transportation, Inc. and Triple C Transportation, Inc. In October 2010, the Company signed a definitive agreement to purchase Wichita, KS based Bruenger Trucking Company and its subsidiary, M. Bruenger & Co., Inc., expecting to bring the company's total annual revenue run rate to over \$60 million. Founded in 1936, M. Bruenger & Co. is one of Kansas' largest refrigerated and dry freight operators with 160 tractors and 217 trailers and approximately \$24 million in 2010 revenue. In addition, Integrated Freight management has identified and signed Letters of Intent with three additional acquisition targets for its platform integration business model. If the three acquisitions are completed, the company's annualized revenue rate would be in excess of \$140 million.

On November 29, 2010, the company announced it raised \$960,000 from an institutional investor for 2,400,000 shares of common stock and an equal amount of warrants exercisable for five years at a price of \$0.75.



CURRENT PRICE: \$0.59  
52-WEEK RANGE: \$0.25 - 3.42  
AVG DAILY VOLUME (90-DAY): 2,426  
FLOAT: 2.0 million  
OUTSTANDING SHARES: 24.3 million  
**MARKET CAPITALIZATION: \$14.3 million**

### FINANCIAL HIGHLIGHTS

TOTAL ASSETS: \$9.0 million  
REVENUE: \$15.4 million  
EBITDA: \$880.3 thousand  
NET INCOME: (\$854.1 million)  
DILUTED EPS: (\$0.04)

Six months ended September 30, 2010

### ACQUISITION ACCOMPLISHMENTS

**November 2010** — Letter of Intent to acquire **Texas Star Express** of Rockwall, TX, founded in 1987, with a fleet of 315 tractors and 1,100 trailers, and expected 2010 revenues in excess of \$58 million.

**October 2010** — Letter of Intent to acquire **Cross Creek Trucking, Inc.** of Medford, OR, founded in 1989, with a fleet of 115 trucks and 190 trailers, and 2009 revenues of over \$28 million.

**October 2010** — Executed a definitive agreement with **Bruenger Trucking Company**, Kansas based refrigerated carrier, founded in 1936, in a transaction valued at approximately \$11 million.

**May 2010** — Acquired **Triple C Transportation, Inc.**, a Nebraska based refrigerated motor freight business for an aggregate purchase price was \$450,000, including 2,000,000 shares of the company's common stock and a \$250,000 note payable.

**August 2008** — Acquired **Morris Transportation, Inc.**, an Arkansas based dry van truckload carrier for an aggregate purchase price of \$1,300,000, including 3,000,000 shares of the company's common stock and a \$1 million note payable.

**August 2008** — Acquired **Smith Systems Transportation, Inc.**, a Nebraska based hazardous waste carrier for an aggregate purchase price of \$332,500, including 825,000 shares of the company's common stock and a \$250,000 note payable.

### CORPORATE CONTACT INFORMATION

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