WallStreetResearch.org



NEW YORK, NY LOS ANGELES, CA PALM BEACH, FL







Crown Crafts, Inc. (NASDAQ: CRWS)

Crown Crafts, Inc., founded in 1957 and headquartered in Gonzales, Louisiana, designs, markets and distributes infant, toddler and juvenile consumer products in the United States and internationally. The company operates through its two wholly owned subsidiaries: Hamco, Inc. in Louisiana, which acquired Neat Solutions, Inc. in 2009, and Crown Crafts Infant Products, Inc. in California. Its product lines include crib and toddler bedding, blankets, nursery accessories, room décor, burp cloths, bathing accessories, reusable and disposable bibs and other infant soft goods, as well as disposable placemats, floor mats, toilet seat covers and changing mats. Sold through its in-house sales force, independent commissioned sales representatives and various distributors, the company's products are available to consumers through mass merchants, chain stores, juvenile specialty stores, Internet accounts, wholesale clubs, and catalogue and direct mail houses. The company outsources virtually all of its production to domestic and foreign contract manufacturers, primarily in China, and markets them as branded and licensed collections, as well as exclusive private labels for certain of its customers. The company introduces new products throughout the year and participates at the annual ABC Kids Expo and the General Merchandising and Health Beauty Wellness Conferences presented by the Global Market Development Center. Crown Crafts is likely America's largest producer of infant bedding, bibs and bath items!



CURRENT PRICE: \$4.42 52-WEEK RANGE: \$2.41 - 4.75 AVG DAILY VOLUME (90-DAY): 5,938 FLOAT: 6.2 million **OUTSTANDING SHARES: 9.3 million MARKET CAPITALIZATION: \$40.9 million**

INCOME STATEMENT HIGHLIGHTS

REVENUE: \$86.1 million GROSS PROFIT: \$20.2 million EBITDA: \$11.3 million NET INCOME: \$4.8 million DILUTED EPS: \$0.52

All figures for twelve months ended March 28, 2010

BALANCE SHEET HIGHLIGHTS

CASH: \$75 thousand WORKING CAPITAL: \$20.8 million TOTAL ASSETS: \$41.4 million LONG TERM DEBT: \$2.2 million NET WORTH: \$27.5 million

All figures as of March 28, 2010

RECENT COMPANY HEADLINES

August 3, 2010 — Crown Crafts announced that for the fiscal year ending April 3, 2011, it expects net sales of approximately \$95.0 million, an increase of 10.3% from net sales of \$86.1 million in fiscal 2010. Net income is expected to be \$0.64 per fully diluted share, before current proxy contest costs, an increase of 23.1% compared with \$0.52 per fully diluted share. EBITDA adjusted for proxy contest costs is expected to be approximately \$11.8 million, a 12.4% increase from \$10.5 million in fiscal 2010.

July 7, 2010 — Crown Crafts announced that it is launching Neat Solutions® for Pets, a new line of pet beds and accessories, furthering the company's ongoing strategic initiative of product line expansion and end-market diversification by establishing a growth platform in the more than \$50 billion pet industry, which has doubled in size in the last 10 years.

CORPORATE CONTACT INFORMATION



Copyright © August 2010 Alan Stone & Company LLC All Rights Reserved