



Tethys Petroleum Limited (TSX: TPL)



TETHYS
Petroleum

Tethys Petroleum Limited, headquartered in Toronto, is an oil and gas exploration and production company focused on some of the world's largest oil and gas fields in Central Asia, with projects in Kazakhstan, Tajikistan and Uzbekistan. In Kazakhstan, the company is operating through four 100% working interest exploration and production contracts in three contiguous blocks, Kyzylai, Akkulka and Kul-Bas, totaling over 10,500 sq. km of the North Ustyurt basin to the west of the Aral Sea adjacent to the prolific Pre-Caspian basin. In this area, the Company is currently developing two shallow gas fields and carrying out appraisal and oil exploration activities of its recent oil discovery named Doris. In Tajikistan, the company negotiated the nation's first Production Sharing Contract with a term until June 2033, for the large Bokhtar area in the southwest region of the country covering an area of nearly 35,000 sq. km, including almost the entire Tajik portion of the Afghan-Tajik basin, part of the prolific unexplored Amu Darya basin. Working through its 51% owned subsidiaries, Tethys Services Tajikistan and Kulob Petroleum Limited, the company is currently involved in an extensive program of oil and gas field re-development, exploration drilling, and seismic acquisition. In Uzbekistan, the company operates under a Production Enhancement Contract (PEC) with NHC Uzbekneftegaz, the state oil and gas company, within the North Urtabulak oilfield located in the Kashkadarya region of Uzbekistan south east of the city of Bukhara and within the prolific Amu Darya basin. The company is planning to further expand production under the PEC through the drilling of new wells and the application of modern production enhancement techniques. Based on continuing success and commitments fulfillment, the company is establishing relationships to acquire other prospective projects in Kazakhstan, Tajikistan, Uzbekistan and surrounding area.



CURRENT PRICE: C\$1.71
52-WEEK RANGE: C\$0.45 - 2.18
AVG DAILY VOLUME (50-DAY): 306,167
FLOAT: 90.9 million
OUTSTANDING SHARES: 187.4 million
MARKET CAPITALIZATION: C\$320.4 million
CURRENCY EXCHANGE RATE: USD1.00 to CAD1.03

INCOME STATEMENT HIGHLIGHTS

REVENUE: \$10.1 million
NET INCOME: (\$23.7 million)
DILUTED EPS: (\$0.16)

All figures for twelve months ended March 31, 2010

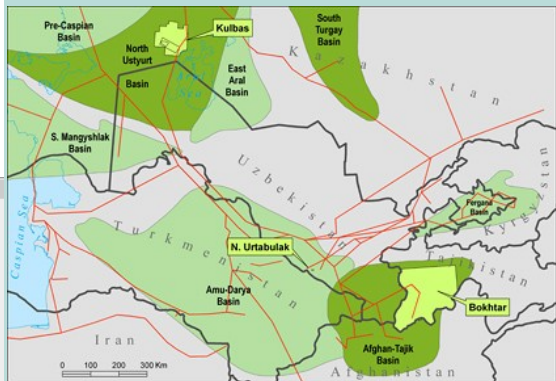
BALANCE SHEET HIGHLIGHTS

CASH: \$48.9 million
WORKING CAPITAL: \$38.4 million
TOTAL ASSETS: \$186.4 million
LONG TERM DEBT: \$8.0 million
NET WORTH: \$157.6 million

All figures as of March 31, 2010

RECENT COMPANY HEADLINE

August 3, 2010 — Tethys Petroleum announced that it has signed an MoU with Holding Energy Petroleum Engineering Technology (Beijing) to introduce its planned Tajikistan assets farm-out project to Chinese State oil companies and investors.



CORPORATE CONTACT INFORMATION

Tethys Petroleum Limited
TD Canada Trust Tower
161 Bay Street, 27th Floor
Toronto, Ontario, M5J 2S1 Canada
Phone: 416-572-2065 Fax: 416-572-2201
Web Site: www.tethyspetroleum.com
Email: info@tethyspetroleum.com

The information presented herein is not to be construed as an offer to sell, nor a solicitation of an offer to purchase, any securities. This corporate profile is not a research report, but a compilation of information available to the public, which has been furnished by the featured company or gathered from other sources, in each case without independent verification, and no representations are made as to the accuracy or validity thereof. The information may include certain forward-looking statements within the meaning of Section 21E of the SEC Act of 1934, which may be affected by unforeseen circumstances or certain risks. Any investment in securities contains inherent risks and should only be done after consulting an investment professional. For complete disclaimer information, the reader is hereby referred to the Disclaimer Page of the Wall-Street Research Small Cap Conference Book, which this is a part of, or the www.WallStreetResearch.org website.